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## **JOY CITY PROPERTY LIMITED**

**大悅城地產有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 207)**

### **INSIDE INFORMATION APPLICATION OF REGISTRATION OF RMB10,000,000,000 MEDIUM TERM NOTES IN THE PRC**

This announcement is made by Joy City Property Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) is pleased to announce that, the Company has made an application to the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) (the “**Association**”) for registration of the medium term notes (the “**Medium Term Notes**”) in an aggregate amount of not more than RMB10 billion and the first tranche of Medium Term Notes of RMB2 billion (the “**First Tranche of Medium Term Notes**”) in the PRC (the “**Application**”). The Company intends to issue the Medium Term Notes in multiple tranches to institutional investors in the PRC inter-bank bond market at appropriate time within the limit of the registered amount of RMB10 billion. The Application is pending approval by the Association.

Upon receipt of the aforesaid approval, the Company intends to issue the First Tranche of Medium Term Notes and the coupon rate shall be determined through centralised book-building process, and subject to market conditions and indication of interests from investors. The Company intends to use the net proceeds raised from the First Tranche of Medium Term Notes for the Group’s construction projects and replacing certain of the existing borrowings. In case of any inconsistency, the principal amount, terms, types of interest rates, use of proceeds raised from the issuance of First Tranche of Medium Term Notes and other key information set out in the prospectus published at the time of issue of the Medium Term Notes shall prevail.

Draft of documents in relation to the Application and the proposed issue of the First Tranche of Medium Term Notes have been disclosed on the website of the Association (<http://zhuce.nafmii.org.cn/>).

**As the issue of Medium Term Notes may or may not proceed, the above information disclosed on the website of the Association may be subject to changes. Shareholders of the**

**Company and prospective investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Joy City Property Limited**  
Zhou Zheng  
*Chairman*

The PRC, 27 October 2016

*As at the date of this announcement, the Board comprises Mr. ZHOU Zheng as the Executive Director; Mr. MA Jianping, Mr. MA Wangjun, Ms. JIANG Hua and Ms. WU Xiaohui as Non-executive Directors; and Mr. LAU Hon Chuen, Ambrose, GBS, JP, Mr. LAM Kin Ming, Lawrence and Mr. WU Kwok Cheung, MH as Independent Non-executive Directors.*