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## **JOY CITY PROPERTY LIMITED**

大悅城地產有限公司  
(incorporated in Bermuda with limited liability)  
(Stock code: 207)

### **INSIDE INFORMATION**

#### **APPROVAL OF REGISTRATION OF MEDIUM TERM NOTES IN THE PRC**

This announcement is made by Joy City Property Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 27 October 2016 in relation to the application to the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) (the “**Association**”) for registration of the medium-term notes in an aggregate amount of not more than RMB10 billion (the “**Medium Term Notes**”) and the first tranche of Medium Term Notes of RMB2 billion in the PRC. The Board is pleased to announce that the Company has received the application approval notice (ref. no. Zhong Shi Xie Zhu [2016] MTN552) issued by the Association and has been informed that the Medium Term Notes is duly registered at the Association. The prospectus in respect of Medium Term Notes of the Company and other disclosure documents will be published on the website of China Money ([www.chinamoney.com.cn](http://www.chinamoney.com.cn)) and the website of Shanghai Clearing House ([www.shclearing.com](http://www.shclearing.com)) upon issue.

The Company will make further announcement in relation to the detailed arrangement of the Medium Term Notes in a timely manner.

**The Company would like to emphasize that even though the Company has obtained the approval for the Medium Term Notes, shareholders and potential investors of the Company are reminded that the Medium Term Notes may or may not proceed and the above information disclosed on the website may be subject to changes. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**JOY CITY PROPERTY LIMITED**  
**ZHOU Zheng**  
Chairman

The PRC, 24 November 2016

*As at the date of this announcement, the Board comprises Mr. ZHOU Zheng (Chairman) as Executive Director; Mr. MA Jianping, Mr. MA Wangjun, Ms. JIANG Hua and Ms. WU Xiaohui as Non-executive Directors; and Mr. LAU Hon Chuen, Ambrose, GBS, JP, Mr. LAM Kin Ming, Lawrence and Mr. WU Kwok Cheung, MH as Independent Non-executive Directors.*